



Paradox

The new silver standard

The concept of a cryptocurrency that is backed by silver is interesting because it combines the stability and security of a tangible asset with the transparency and efficiency of blockchain technology. Silver, as a precious metal, has been used for centuries as a store of value and a hedge against inflation, making it a reliable option for those looking to protect their wealth.

On the other hand, cryptocurrencies, have also been gaining popularity as an alternative form of storing value, but they are based on digital technology and are not tangible assets. The value of cryptocurrencies is determined by supply and demand, and they are not backed by any physical commodity or government.

By combining the reliability of silver with the transparency and efficiency of blockchain technology, a cryptocurrency like Paradox could provide a unique and potentially more stable option for those looking to store value or make transactions. However, it's important to note that a cryptocurrency like Paradox would still be subject to the risks and volatility of the cryptocurrency market, and it would also be subject to changes in the value of silver as well.

Abstract \ the paradox of having a cryptocurrency that is backed in silver, that by today's standards is more reliable than most other forms of storing value.

Tokenomics

Tokenomics is the study of the economic and financial aspects of tokens, including how they are created, distributed, and used within a particular ecosystem. It's a set of rules and incentives that govern the behavior and interactions of the participants in a blockchain network.

Using tokenomics in Paradox can have several benefits:

- Tokenomics can be used to align the incentives of all entities involved in the project, such as the developers, users, and investors, to ensure that they are working towards the same goals.
- Tokenomics can also be used to create a sustainable and self-governing ecosystem, by using tokens as a means of governance and to fund development and other expenses.
- Tokenomics can also be used to create a mechanism for token distribution and distribution of ownership that aligns with the project's goals and vision.

However, it's important to keep in mind that designing a good tokenomics system can be complex and challenging, in summary, tokenomics can be a powerful tool for creating a sustainable and self-governing ecosystem for Paradox, but it's important to consider the trade-offs and design a tokenomics system that aligns with the project's goals and vision.

In a strategic evolution on whitepaper version 3, Paradox is transitioning towards decentralization by eliminating the existing ecosystem tax, previously under centralized control. This move is aligned with our commitment to creating a more inclusive and community-driven ecosystem. By relinquishing centralized control, Paradox is poised to empower its users, ensuring a decentralized governance model that reflects our dedication to transparency, fairness, and the long-term success of the Paradox token (XPX).

Final tokenomics:

1% - reflections on transfer

Swap taxes in environments that support them:

1% - reflections on buy

2% - reflections on sells

Reflections - a portion of every transaction is automatically redistributed to existing token holders. This rewards holders for simply holding the token, fostering a passive income mechanism incentivizing even more store of value potential.

We have finalized our tokenomics progression, culminating in the decision to renounce the contract.

Token ecosystem

Paradox will launch on the Binance Smart Chain (BSC) network, as a token, we have chosen this path because we think it is the most frictionless, and brings a good balance on taxation vs security and stable infrastructure.

At any point in the future when we think the transaction taxes applied from the underlying blockchain infrastructure overwhelm the benefits, we will look for other ways of moving forward, even creating our own blockchain and secured environment if it is economically feasible.

Paradoxically, blockchain transparency has enabled practices that compromise the security of transactions, this behavior done by mostly automated systems (bots) poses a systemic risk to consensus-layer security.

Paradox will always look for ways to stay relevant and stable, we can not guarantee the security and future of this current status quo of the crypto space, this means evolving to new technologies of wealth storage and transactions if they come into play and offer more opportunities than the current cryptocurrency environment that Paradox is lurching on.

Wikipedia - In 2021, half of cryptocurrency crime was related to DeFi. This rise has been attributed to a combination of developer incompetence and non-existent or poorly enforced regulations. Theft from DeFi can come from either external hackers stealing from vulnerable projects, or "rug pulls", where the developers and influencers promote a project and then take the money, as a form of pump-and-dump.

Paradox will utilize DeFi platforms (DApps), we will monitor the benefits and the downfalls of this decentralized finance modality, and act in the interest of Paradox long term sustainability and stability based on the prior assumptions that these platforms have a high rate of cryptocurrency crime.

The control

We are currently considering governance as a mechanism that allows the holders of Paradox to make decisions about the direction and management of a project. It can take many forms, such as on-chain voting, off-chain voting, or a hybrid of the two.

Using governance on the Paradox project could have some advantages:

- It allows token holders to have a say in the direction of the project, which can increase their engagement and commitment to the project.
- It can provide a mechanism for transparent decision-making and dispute resolution, which can increase trust in the project.
- It can also provide an impartial way to fund development and other expenses, by finetuning the percentage of the transaction fees for the project development.

However, it is important to consider that implementing a governance mechanism also comes with challenges:

- It can be difficult to design a governance mechanism that is fair, transparent, and effective.
- It can also be difficult to get a large enough percentage of token holders to participate in the voting process to reach a meaningful consensus.
- Potential hard forks if the token holders don't agree on a specific proposal, leading to a split in the community.

The specific context of the project, the goals and the community that Paradox generates around it will influence the decision of whether or not to use governance or any type of control mechanism. Any path the project will take in this aspect, the final goal is that no single entity will have control over Paradox.

After a final tokenomics variant, the Paradox should remain from this point forward immutable, opening the road to contract ownership renouncing:

Renouncing ownership of the contract in a cryptocurrency project, such as Paradox (XPX), offers several key benefits:

- **Decentralization:** Renouncing ownership decentralizes control, aligning with the core ethos of blockchain technology. This fosters a trustless environment where the community collectively governs the project.
- **Security Enhancement:** By renouncing ownership, the project becomes more resistant to potential exploits or manipulations. It mitigates the risk of unauthorized changes to the contract, enhancing the overall security of the system.
- **Community Trust:** Renouncing ownership builds trust within the community. It demonstrates a commitment to transparency and ensures that the project's future development and decisions are driven by the collective voice of the community rather than a central authority.
- **Long-Term Viability:** A renounced contract contributes to the long-term viability of the project. It signifies a commitment to sustainability and resilience against external pressures, contributing to the lasting success of Paradox (XPX).

In summary, renouncing ownership is a strategic move that not only aligns with the principles of decentralization but also enhances security, builds community trust, and ensures the long-term viability of the Paradox project.

Achieving true decentralization is challenging, if not inherently elusive. It's crucial to acknowledge that some degree of centralization is inevitable in any system. Nonetheless, the mechanisms outlined above serve to significantly diminish the influence of any singular entity over Paradox.

Silver fund

The creation of the Silver fund will start after the token has gained traction and community backing, this will help us kickstart the silver project. The first goal after the Silver fund creation is to have real silver backing, making Paradox have a real weight in Silver, updated regularity on the website and social channels.

It is possible for Paradox to be backed by silver without the two assets necessarily influencing each other. The "paradox" in this case could refer to the fact that the value of Paradox is derived from the value of the silver backing it, but the value of the silver is not directly influenced by the value of Paradox.

It's important to note, however, that even if the value of Paradox and the value of the silver are not directly linked, there may still be some correlation between the two. For example, if the price of silver were to rise significantly, this could potentially increase the value of Paradox coins, and vice versa.

The exact structure of the Silver fund, specifics and how all the Silver holdings can be linked back to the Paradox it will represent will be posted in future versions of this whitepaper since it requires legal advice and research on the framework in which this entity will exist.

Paradox will start backed by Silver, but it will not be limited by it, because Silver has limitations in storage costs and mass, Paradox must be able to scale indefinitely, and a metal can not do that because it is finite as a resource and hoarding it will do nobody any good. This is part of why the gold standard was terminated back in 1971.

One approach to overcome this limitation is to back Paradox with a fractional reserve of silver, where only a fraction of the total supply of tokens is backed by the physical metal. This would allow the token to scale while still providing some level of backing by a tangible asset. However, it's important to be aware that this approach would also introduce counter-party risks, as the token issuer would be responsible for holding and securing the physical metal.

All of the statements above, about the Silver fund and its future development paths, are based on ideas and lack implementation, they will be subject to changes based mostly on regulatory and legal limitations. We hope to make everything written and more unwritten ideas a reality and we will keep updating this whitepaper and the website (<https://xpx.capital>), which is an abstract of this document, as frequently as possible.

Roadmap

We will not post future dates on the roadmap, only the date of completion. We have taken this decision because we can not predict the future and how the project will evolve and at what pace. The points below are the only ones remaining out of the initial roadmap.

- Setting up the swap environment and execution of open market sales
- Marketing & Community, building a strong and engaged community around the project
- Finding strategic partners and first centralized exchange listings
- More exchange listings and strategic partners
- Silver firm funds depletion for kickstarting the Silver fund
- Work towards decentralizing the network, so that it becomes more self-governing

The roadmap will be subjected to change and the order will vary depending on the opportunities that derive from the Paradox evolution. We will keep the roadmap updated at all times and future goals will be added as they come into reach.

Conclusion

In conclusion, the Paradox project aims to create a decentralized and self-governing cryptocurrency that serves as a store of value, backed by silver but not limited by it. By using a fractional reserve of silver, the token can have a tangible backing while still being able to scale indefinitely, overcoming the limitations of traditional physical assets.

The project will implement a self-governing mechanism, allowing token holders to have a say in the direction of the project, which can increase their engagement and commitment to the project. It also provides a mechanism for transparent decision-making and dispute resolution, which can increase trust in the project.

Overall, the Paradox project is an ambitious and innovative project, it is designed to provide a scalable, secure and reliable cryptocurrency, backed by a tangible asset, that can adapt to the changing market conditions and the community's needs. We believe it has the potential to become a valuable addition to the blockchain ecosystem. And by using a store of value approach, Paradox has the potential to become a valuable alternative to traditional stores of value, such as gold and fiat currencies.

Note that this whitepaper is a high-level overview of the Paradox project and not a comprehensive description of the technology or the economics behind it.

As a final note: In Silver we trust.

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